

Insurance FAQs

Why do I need liability insurance?

Liability insurance covers you if you accidentally cause damage to the leased property as a result of fire, smoke, explosion, and water damage. Without liability insurance you would be required to pay for the repairs out of pocket, which could cost you thousands of dollars.

What is the difference between liability insurance and renter's insurance?

Liability insurance covers you if you are found responsible for bodily injury or property damage. Renters insurance covers you if your personal belongings are damaged or destroyed. You are only required to have liability coverage, but you may choose to also obtain renters insurance that also provides coverage for your personal property and your belongings.

Shouldn't Walk2Campus have insurance that covers damage?

Walk2Campus has insurance that covers damage to the property by covered reasons such as a hailstorm or fire caused by lightning. It does not cover the cost of repairs if the damage is caused by a resident.

How do I get liability insurance?

You may obtain liability insurance from any licensed insurer. Walk2Campus recommends that you use our preferred partner, MFIP (mfipcampus.com). However, if you choose to use a different insurer, make sure that your policy includes the requirements listed below so that it will be approved. You will need to email insurance@walk2campus.com a copy of your policy showing that it meets the following requirements:

1. Tenant name
2. Address of the leased property
3. \$100,000 in personal liability coverage
4. Interested party: Walk2Campus Holdings, LLC PO Box 865 Pickerington, OH 43147

*Please note that an application for coverage does not qualify as proof of coverage. The document you provide must have a valid policy number listed.

Why should I use MFIP?

MFIP makes it simple to obtain liability coverage, and you are already pre-approved just by being a Walk2Campus resident. Your policy will be set up with all the correct Walk2Campus requirements, and you can be sure you're obtaining an approved policy. MFIP will also send W2C your proof of coverage automatically, so once you sign up you are good to go – you don't have to worry about scanning or emailing W2C the documentation.

Can I use my parent's homeowner's insurance?

In some cases, your parent's homeowner's policy may also provide liability insurance coverage for you. You will need to check with the insurer to see if you are covered, and you will need to make sure the four requirements are added to your parent's policy:

1. Tenant name
2. Address of the leased property
3. \$100,000 in personal liability coverage
4. Interested party: Walk2Campus Holdings, LLC PO Box 865 Pickerington, OH 43147

What is an interested party?

An interested party is a third-party person or organization with an interest in your liability policy. It is sometimes referred to as an additional interest. Interested parties are notified if your coverage is canceled or expires.

*Please note that an *interested party* is different than an *additional insured*. Do NOT add Walk2Campus as an additional insured – only an **interested party**.

What happens if I don't get liability insurance?

The lease agreement that you sign states that you agree to provide proof of liability insurance coverage for the duration of your lease term. If you fail to obtain coverage, or if you cancel coverage before the end of your lease term, you will be assessed a \$150 lease violation fine. You would also be responsible for paying out of pocket to cover the cost of repairs for any damage caused by you or your guests.

Can roommates be on the same policy?

Roommates may not be on the same policy unless they are related or married. If you are residing with a relative or spouse and you are both listed on the same policy, you are not required to increase the coverage amount (\$100,000 in personal liability coverage.)

How much does liability insurance cost?

The price varies, but most people can obtain a policy for \$10 - \$15 per month.